

School District of Waupaca

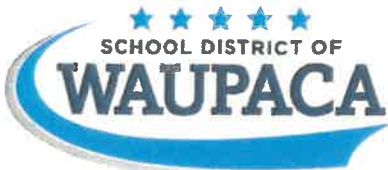
Budget Hearing Tax Levy Certification October 30, 2019



The School District of Waupaca is committed to excellence in education.

The mission of the School District of Waupaca is to develop our students' capabilities and confidence to achieve their dreams and make the world a better place. The District will provide a safe, compassionate environment while using community resources wisely.

**Carl Hayek,
Director of Business Services**



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

To: Ron Saari, District Administrator
From: Carl A. Hayek – Director of Business Services
CC: School District of Waupaca Board of Education
Date: 10/21/2019
Re: October 30, 2019 - 2019-2020 Budget Hearing & Tax Levy Certification

Overall Tax Levy Comparison to October 8, 2019 Regular Board Meeting Projections

The 2019-2020 necessary tax levy to support this year's budget is \$12,933,280. At this year's Regular Board Meeting on October 8, 2019 the tax levy for the district was estimated at \$12,721,733, meaning the overall tax being requested in comparison to the October 8th Meeting estimate is higher. The actual Tax Mill rate per 1000 of property valuation decreases by \$2.86 from fiscal year 2018-19 (*This includes funds 10, 38, 41*).

Table 1.0 depicts this change below.

Table 1.0		
Tax Levy		
Budget - Regular Board Meeting (October 8, 2019)	Actual Tax Certification (October 30, 2019)	Change
\$12,721,733	\$12,933,280	\$211,547
Mill Rate Per 1000 of Property Valuation (October 30, 2018)	Actual Mill Rate (October 30, 2019)	
\$10.84	\$7.98	(\$2.86)

Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

General State Aid

Based upon a July 2019 estimate from the Department of Public Instruction general aid for the district was estimated at \$9,612,800 for this year's preliminary budget presented at the Regular Board Meeting on October 8, 2019. The final general aid certification amount, which the district received October 16, 2019 reflects an increased amount as shown in Table 2.0 below.

General Aid
Table 2.0

Board Meeting (October 8, 2019)	Actual General Aid Certification (October 30, 2019)	Change
\$9,612,800	\$9,655,146	\$42,346

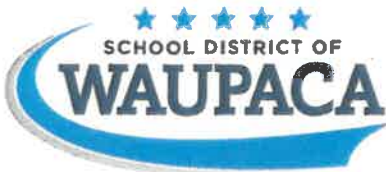
Student Enrollment/Membership Count

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit. Student enrollment, which is based upon a three year average, is a major component to the revenue limit calculation, specifically the Third Friday Count and Summer School Count.

As I indicated at the October 8, 2019 meeting the district anticipated a decrease in student enrollment from the prior year estimating the combination of these two counts to be 2071 students. Final certification of the district's pupil counts from DPI increase this amount by 17 students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

Table 3.0

Enrollment (Per Revenue Limit Worksheet)		
Board Meeting Estimate (October 8, 2019)	Actual (October 30, 2018)	Difference
2071	2088	17



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

Overall Property Valuation

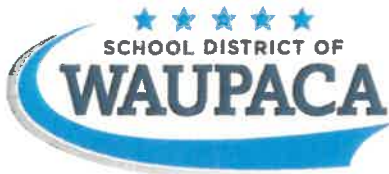
At the October 8, 2019 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1,618,854,061. Actual property valuation was certified by the Department of Revenue October 16, 2019 with a value of \$1,619,842,770. (See table 4.0)

Table 4.0

Property Valuation			
Board Meeting Estimate	Actual	Difference	Projection
(October 8, 2019)	(October 30, 2019)		Variance
\$1,618,864,061	\$1,619,842,770	\$978,709	0.06046%

Overview

- At this time All Budgeted Expenses for all Funds remain the same as presented at the October 8, 2019 Meeting. (See Budget Summary Sheet) while Fund 10 overall Revenue limit capacity has increased.
- The 2019-20 Budget, basically proposes a revenues exceeding expenditures (Fund 10 = Revenues \$26,547,946 – Expenses = \$26,303,403).
- The overall Fund 10 Revenue Budget increases by \$183,893 from what was presented to the Board of Education while the overall Fund 10 Expense Budget remains the same as what was presented to the Board of Education at the October 8, 2019 Regular Board Meeting. (See Fund 10 Revenue). The consequence of an increase in General State Aid and the Final Pupil Count increase means the School District of Waupaca has additional Revenue Limit capacity. Therefore, the Finance Committee's recommendation (October 14, 2019) to increase Educational Assistants hourly pay 50 cents per hour, if approved by the full Board of Education at a later meeting (\$50,000 compounded annually) can be absorbed with these dollars. Further, if the Board of Education desires to increase secretarial pay rates by 25 cents per hour (\$20,000) that as well could be absorbed by this increase in Revenue Limit capacity. The Finance Committee also spoke to their concern with regard to setting money aside for capital projects which is well founded. With the added revenue capacity \$70,000 is earmarked to be taxed in Fund 41 to begin having funds for items such as security upgrades and capital improvements. As your Financial Advisor it is my recommendation that the most fiscally sound approach is to allow the budget be as stated in this document.
- The total Designated Fund Balance is projected to stay the same as presented at the October 8, 2019 Regular Board Meeting. (See Fund Balance Designation Recommendation Chart)



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

2019-2020 Proposed Fund Balance Designation

2018-19 End of Year	Revenues vs. Expenditures	2019-20 End of Year
	Fund Equity Increase Projection	\$113,893
\$1,095,436	OPEB Designated Fund Balance	\$1,095,436
\$0	Designated Debt Reduction	\$0
\$8,114,349	Designated Fund Balance	\$8,228,242
\$9,209,785	Total All Designated Fund Balances	\$9,323,678

- The Final Revenue Limit Worksheet is included for your review.
- The Department of Revenue Property Valuation is included for your review.
- The Department of Public Instruction General Aid Certification is included for your review.
- The Official Tax Levy Breakout by Fund is included for your review.
- The Official Tax Levy Breakout by Municipality is included for your review.
- Budget Hearing Motions are included for your review
-

Recommendation (Achieving Multiple Goals)

As your financial advisor it is my recommendation to accept this budget as proposed. The Board of Education can achieve three financial objectives while attaining a balanced budget:

1. Salary adjustments Educational Aides.
2. Fund 41 Capital Projects for infrastructure upgrades including security upgrades
3. Fund Equity/ Fund Balance Capital Position

Revenue Change

Final Revenue Limit Capacity Increase	\$211,547
General State Aid Increase	\$42,346
Total Revenue Increase	\$253,893

Revenue Designation

Designated Educational Aide's wage adjustments	\$70,000
Designated Capital Projects Infrastructure Upgrades	\$70,000
Designated Fund Equity/Balance	\$113,893
Achievement of Financial Objectives	\$253,893



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

Adopted Budget Change Request

The Annual Required Budget Publication, which is mandated to be published two weeks prior to the Budget Hearing, was published October 8, 2019. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (as stated in Table 5.0) in accordance to Wisconsin Statute 65.90(a).

Table 5.0

Notice of Change in Adopted Budget School District of Waupaca

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/30/19 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented

Line Item	2019-20 Published Budget	2019-20 Amended Budget	\$ Chg.
Revenues			
10 R 800 211 500000 General Fund Property Taxes	\$ 12,505,477.00	\$ 12,647,024.00	\$ 141,547.00
10 R 800 621 500000 State Equalization	\$ 9,612,800.00	\$ 9,655,146.00	\$ 42,346.00
41 R 800 211 000000 Captial Projects	\$ -	\$ 70,000.00	\$ 70,000.00
Expenditures			

\$ 253,893

\$

Dated This 30th day of October 2019

Betty Manion
 School District Clerk

\$ (253,893)

DEPARTMENT OF PUBLIC INSTRUCTION 2019-20 REVENUE LIMIT WORKSHEET

DISTRICT:	Waupaca	6195
------------------	---------	------

DATA AS OF 10/16/2019, 12:05 PM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 18-19 Revenue Limit

2018-19 General Aid Certification (18-19 Line 12A, src 621)	+	8,385,453
2018-19 Computer Aid Received (18-19 Line 12C, Src 691)	+	38,290
2018-19 Hi Pov Aid (18-19 Line 12B, Src 628)	+	0
2018-19 Aid for Exempt Personal Property (18-19 Line 12D, Src 691)	+	38,887
2018-19 Fnd 10 Levy Cert (18-19 Line 14A, Levy 10 Src 211)	+	13,579,276
2018-19 Fnd 38 Levy Cert (18-19 Line 14B, Levy 38 Src 211)	+	216,256
2018-19 Fnd 41 Levy Cert (18-19 Line 14C, Levy 41 Src 211)	+	0
2018-19 Aid Penalty for Over Levy (18-19 FINAL Rev Limit Wksht)	-	0
2018-19 Total Levy for All Levied Non-Recurring Exemptions*	-	293,291
*NET 2019-20 Base Revenue Built from 18-19 Data (Line 1)	=	21,964,871

*For 2018-19 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: $((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 =$ 2,106

	2016	2017	2018
Summer FTE:	60	63	84
% (40,40,40)	24	25	34
Sept FTE:	2,095	2,082	2,057
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	2,119	2,107	2,091

Line 6: Curr Avg: $((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 =$ 2,095

	2017	2018	2019
Summer FTE:	63	84	78
% (40,40,40)	25	34	31
Sept FTE:	2,082	2,057	2,057
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	2,107	2,091	2,088

"Current Average" for use in 19-20
Per-Pupil Aid calc (does not include
Special Needs Voucher FTE
or New ICS - Independent
Charter Schools FTE).
Average without SNSP/ICS:
2,095

Line 10B: Declining Enrollment Exemption = 116,651

Average FTE Loss (Line 2 - Line 6, if > 0) 11

X 1.00 = 11

X (Line 5, Maximum 2018-2019 Revenue per Memb) = 10,604.66

Non-Recurring Exemption Amount: 116,651

Fall 2019 Property Values (actuals have been loaded below)

2019 TIF-Out Tax Apportionment Equalized Valuation 1,619,842,770

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 9/26/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.

**DEPARTMENT OF PUBLIC INSTRUCTION
2019-20 REVENUE LIMIT WORKSHEET**

2019-2020 Revenue Limit Worksheet		
1. 2018-19 Base Revenue (Funds 10, 38, 41)	(from left)	21,964,871
2. Base Sept Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	2,106
3. 2018-19 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,429.66
4. 2019-20 Per Member Change (A+B+C)		175.00
A. Allowed Per-Member Change	175.00	
B. Low Rev Incr (Enter DPI Adjustment)	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2019-20 Maximum Revenue / Member (Ln 3 + Ln 4)		10,604.66
6. Current Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	2,095
7. 2019-20 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	22,216,763
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	22,216,763	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2019-20 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2017-18 to 2018-19)	0	
E. Recurring Referenda to Exceed (If 2019-20 is first year)	0	
9. 2019-20 Limit with Recurring Exemptions (Ln 7 + Ln 8)		22,216,763
10. Total 2019-20 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		446,732
A. Non-Recurring Referenda to Exceed 2019-20 Limit	0	
B. Declining Enrollment Exemption for 2019-20 (from left)	116,651	
C. Energy Efficiency Net Exemption for 2019-20 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2019-20	1,119	
E. Prior Year Open Enrollment (uncounted pupil[s])	30,761	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	298,201	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2019-20 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		22,663,495
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		9,730,215
A. 2019-20 October 15 Aid Certification → Cell is locked.	9,655,146	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	38,290	
D. State Aid for Exempt Personal Property (Source 691)	36,779	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		12,933,280
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	12,933,280
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	12,647,024	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	216,256	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	70,000	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		0
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	0	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2019 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		12,933,280
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00798428

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

**DEPARTMENT OF PUBLIC INSTRUCTION
2019-20 REVENUE LIMIT WORKSHEET**

DPI Revenue Limit Reconciliation	
Fund 10, PI-401	12,647,024.00
Fund 38, PI-401	216,256.00
Fund 41, PI-401	70,000.00
	12,933,280.00
Chargeback, PI-401	0.00
Fund 39, PI-401	0.00
Fund 80, PI-401	0.00
Fund 48/Other, PI-401	0.00
Total, PI-401	12,933,280.00
Carryover Computation Based on Levy Information in the PI-401	
0	0
0	0
You have levied to your maximum.	
0	
0	
	0
0	
0	
20-21 Base-Building Information	
Total Non-Recurring Exemptions:	446,732
LEVIED Total Non-Recurring Exemptions:	446,732
(to be removed from subsequent year's base)	

District	County	Muni Code	Municipality	TIDIN Equalized Values	TIDOUT Equalized Values	Computer Aid Value
Waupaca (6195)	Portage	49 008	T. Belmont	16,455,281.00	16,455,281.00	0.00
	Portage	49 022	T. Lanark	52,650,775.00	52,650,775.00	0.00
	Waupaca	68 291	C. Waupaca	451,855,500.00	373,907,500.00	0.00
	Waupaca	68 006	T. Dayton	409,426,067.00	409,426,067.00	0.00
	Waupaca	68 010	T. Farmington	530,757,500.00	530,757,500.00	0.00
	Waupaca	68 024	T. Lind	100,849,792.00	100,849,792.00	0.00
	Waupaca	68 032	T. Royalton	168,593.00	168,593.00	0.00
	Waupaca	68 034	T. Saint Lawrence	10,318,712.00	10,318,712.00	0.00
	Waupaca	68 036	T. Scandinavia	16,825,219.00	16,825,219.00	0.00
	Waupaca	68 040	T. Waupaca	103,237,929.00	103,237,929.00	0.00
	Waushara	69 030	T. Saxeville	5,245,402.00	5,245,402.00	0.00
	Total:			1,697,790,770.00	1,619,842,770.00	0.00

[Go to Top](#)

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

OCT 15 CERTIFICATION 19-20 GENERAL AID

USING 2018-19 AUDITED MEMBERSHIP, 2018-19 PI-1506-AC REPORTS,

2018 TIFOUT VALUE (CERT MAY 2019) & 2016 COMPUTER VALUE (CERT MAY 2017)

Waupaca 6195

PART A: 2018-19 AUDITED MEMBERSHIP

	FTE
A1 3RD FRI SEPT 18 MEMBERSHIP* (include Youth Challenge)	2,057.00
A2 2ND FRI JAN 19 MEMBERSHIP* (include Youth Challenge)	2,074.00
A3 TOTAL (A1 + A2)	4,131.00
A4 AVERAGE (A3/2) (ROUNDED)	2,066.00
A5 SUMMER 18 FTE EQUIVALENT* (ROUNDED)	84.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.49
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	24.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS NEW IN 2017-18	0.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS	0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)	2,174.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2018-19 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	26,496,870.91
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	13,696,229.73
B3 GENERAL STATE AID	10R 000000 620	-	8,385,453.00
B4 NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	4,415,188.18

PART C: 2018-19 NET COST OF GENERAL FUND (PI-1506-AC)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	25,896,354.89
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	25,896,354.89
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	4,415,188.18
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	21,481,166.71

PART D: 2018-19 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	3,107,251.14
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	3,082,750.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	24,501.14
D7 TOTAL EXPENDITURES	38E + 39E 000	+	3,235,261.29
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	48,171.14
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	3,258,931.29

PART E: 2018-19 SHARED COST (PI-1506-AC)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	24,740,098.00
E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	24,740,098.00

GUARANTEES FOR OCTOBER 15 AID CERT:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,329,139	3,987,417	1,993,708
TERTIARY (G11)	621,416	1,864,248	932,124

2019-20 OCT 15 CERTIFICATION

	E5 =	
PART E: 2018-19 SHARED COST - CONTINUED		24,740,098.00
E6 PRIMARY COST CEILING PER MEMBER		1,000
E7 PRIMARY CEILING (A7 * E6)		2,174,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		2,174,000.00
E9 SECONDARY COST CEILING PER MEMBER		9,782
E10 SECONDARY CEILING (A7 * E9)		21,266,068.00
E11 SECONDARY SHARED COST		19,092,068.00
((LESSER OF E5 OR E10) - E8)		
E12 TERTIARY SHARED COST		3,474,030.00
(GREATER OF (E5 - E8 - E11) OR 0)		
SHARED COST PER MEMBER =	\$11,380	

PART F: EQUALIZED PROPERTY VALUE

F1 2018 TIFOUT VALUE (CERT MAY 19) + EXEMPT COMPUTER VALUE (CERT MAY 17)		1,539,588.692
VALUE PER MEMBER =	708,182	

PART G: 2019-20 EQUAL AID BY TIER: USING 2018-19 PI-1506-AC DATA

G1 PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		4,195,820,000
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		2,656,231,308
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		1,376,273.13
G6 SECONDARY GUARANTEED VALUE PER MEMB		1,329,139
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		2,889,548,186
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.00660728
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		1,349,959,494
G10 SECONDARY EQUALIZATION AID (G8 * G9)		8,919,560.37
G11 TERTIARY GUARANTEED VALUE PER MEMB		621,416
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		1,350,958,384
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.00257153
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		-188,630,308
G15 TERTIARY EQUALIZATION AID (G13 * G14)		-485,068.50

PART H: 2019-20 OCTOBER 15 CERTIFICATION EQUALIZATION AID

H1 2019-20 EQUALIZATION AID OCT 15 CERT ELIGIBILITY (G5+G10+G15) NOT< 0		9,810,765.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0159069119)		-156,059.00
H4A 2018-19 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		446.00
H4B 2018-19 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)		-6.00
H5 PRIOR YEAR (2018-19) DATA ERROR ADJ/OR FEE PENALTY		0.00
H6 2019-20 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)		9,655,146

*** PART I: 2019-20 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***

I1 2019-20 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 OCT 15 CERT AID ELIGIBILITY		0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0159069119)		0.00
I2C 2018-19 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID		0.00
I3 2019-20 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)		0.00

*I5 2019-20 OCT 15 CERTIFICATION GENERAL AID (H6+I3+I4)	9,655,146
--	------------------

FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
 N PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

BUDGET SUMMARY
SCHOOL DISTRICT
OF WAUPACA

Fund		Budget 2019-2020	Projected Revenue 2019-2020	Actual	Projected	FY18-19 Actual Expenses	FY17-18 Actual Expenses
				Beginning Fund Balance 2019-2020	Ending Fund Balance 2019-2020		
10	General Fund						
	Salary	\$12,628,435				\$12,282,630	\$12,304,562
	Fringe Benefits	\$4,200,602				\$4,207,867	\$4,131,661
	Elementary Non-Salary	\$312,401				\$318,932	\$153,076
	Middle School Non-Salary	\$131,400				\$141,501	\$138,180
	High Non-Salary	\$238,623				\$253,889	\$273,494
	District Wide Non-Salary	\$6,234,070				\$6,247,505	\$6,559,734
	Transfers from Fund 27 & 50	\$2,617,872				\$2,444,031	\$2,456,605
	TOTAL FUND 10	\$26,363,403	\$26,547,296	\$9,209,785	\$9,393,677	\$25,896,355	\$26,017,312
21	Special Revenue Trust Fund	\$350,000	\$300,000	\$262,650	\$212,650	\$563,066	\$308,124
27	Special Education						
	Salary	\$2,980,347				\$2,799,304	\$2,776,104
	Fringe Benefits	\$830,417				\$785,598	\$790,990
	Non-Salary	\$281,119				\$339,198	\$355,588
	TOTAL FUND 27	\$4,091,883	\$4,091,883	\$0	\$0	\$3,924,099	\$3,922,682
38	State Trust Fund Loan	\$216,256	\$216,256	\$0	\$0	\$216,256	
39	Debt Service	\$0	\$0	\$0	\$0	\$3,019,005	\$3,181,343
41	Capital Projects	\$0	\$0	\$0	\$0	\$0	\$71,205
49	Capital Projects	\$100,000	\$122,000	\$47,229	\$69,229	\$11,476	\$1,587,766
		\$100,000	\$122,000	\$47,229	\$69,229	\$11,476	\$1,658,971
50	Food Service						
	Salary	\$503,696				\$0	\$650
	Fringe Benefits	\$89,642				\$0	\$0
	Non-Salary	\$498,000				\$1,051,306	\$1,218,477
	TOTAL FUND 50	\$1,091,338	\$1,053,000	\$0	-\$38,338	\$1,051,306	\$1,219,127
	TOTAL ALL FUNDS	\$32,212,881	\$32,208,435	\$9,519,664	\$9,637,219	\$34,681,564	\$36,307,560

SCHOOL DISTRICT OF WAUPCA
BUDGET HEARING MOTIONS
OCTOBER 30, 2019

1. Motion To Adopt The Budget As Presented (Or Adjusted)

	<u>Proposed</u>
Total Revenues – All Required Funds	\$32,208,435
Total Expenditures – All Required Funds	\$32,212,881

Motion to adopt the revenue budget at \$32,208,435 and the expenditure budget at \$32,212,881.

2. Motion To Set Tax Levy

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$12,647,024
Debt Service Fund	\$ -,-----
Non-Referendum Debt Find 38	\$ 216,256
<u>Fund 41 Capital Projects</u>	<u>\$ 70,000</u>
Total Levy	\$12,933,280

Motion to set the tax levy at \$12,933,280.

The above levy generates a tax rate of 7.98 per \$1,000 of valuation.

3. Motion To Designate Fund Balance

Motion to designate the General Fund Balance:

Future Debt Service -	\$ 0
Other Post Employment Benefits	\$ 1,095,436
Cash Flow Purposes (residual)	<u>\$ 8,228,242</u>
Total Proposed General Fund Balance	\$ 9,323,678